

ADS-ECO SPV

INVESTMENT ADVANTAGES

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A multi-layer, flexible and long-term investment model based on separate JVs, diversified revenue streams and measurable ESG impact.

- Diversified Revenue
- Phased Development
- Reduced Risk
- Long-Term Growth

ADS-ECO SPV is attractive to investors because it offers a multi-layer, flexible and long-term investment model based on separate Joint Ventures, diversified revenue sources, and measurable ESG impact. The model allows different investor groups to participate in the parts of the platform that best match their capital profile, sector experience and strategic objectives.

Rather than relying on one revenue stream or one single operating company, ADS-ECO SPV can combine infrastructure coordination, JV dividends, energy, recycling, leases, services, technology partnerships and ESG-related income opportunities into a broader investment platform. This creates a more resilient and investable structure for strategic, institutional, ESG and technology-oriented investors.

1. Investment Rationale

The core investment advantage of ADS-ECO SPV is its platform-based structure. The project is not limited to one business line, one investor category, or one financing method. Instead, it can be developed as a portfolio of separate but connected investment opportunities across waste management, recycling, energy, agro-industry, logistics, education, platform services and eco real estate.

This approach improves investor access because each investor can participate through the model that best fits its mandate. A strategic industrial investor may enter a specific JV, an institutional investor may focus on infrastructure-level exposure, a technology partner may contribute equipment and operating know-how, and an ESG or climate fund may participate where measurable environmental and social outcomes are strongest.

The platform structure also supports long-term value creation. As the complex expands, new JVs can be added, additional revenue streams can be developed, and the investor base can be broadened without losing unified ADS-ECO strategic control.

Seven Investment Advantages

ADS-ECO SPV combines revenue diversification, risk allocation, ESG relevance and platform growth.



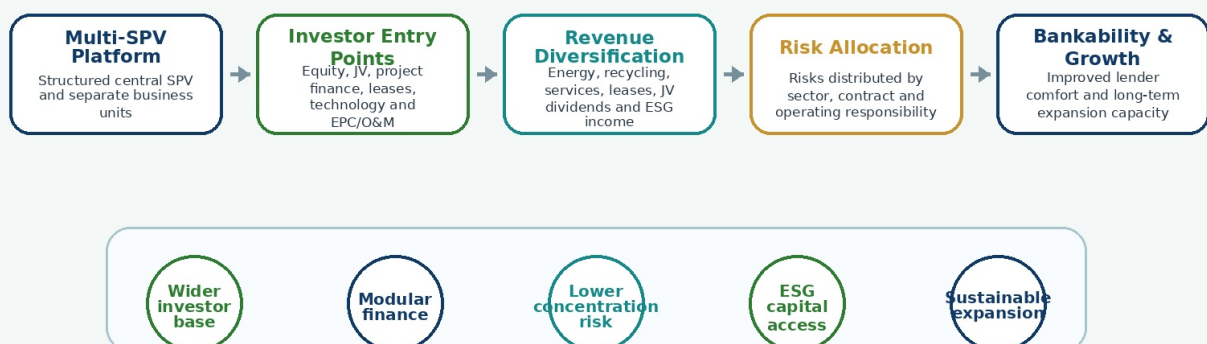
Overview of the seven core investment advantages that position ADS-ECO SPV as a flexible and scalable investment platform.

2. Core Investment Advantages

- **Diversified Revenue Sources:** ADS-ECO SPV can generate value through multiple income channels, including energy, recycling, infrastructure service fees, long-term land leases, JV dividends, utility services, education programs and ESG-related income opportunities. This reduces dependence on a single source of cash flow.
- **Phased Development:** The platform can be implemented step by step. Core modules can be developed first, while advanced recovery, green hydrogen, agro-industry and real-estate components may be added as financing, partners and market demand mature.
- **Separate JV Model:** Each business direction can be structured as a separate Joint Venture with its own investors, technology partners, financing package and management team. This makes the project easier to understand, finance and operate.
- **Reduced Risks:** Risk is distributed across multiple business lines, contracts, investors and operating teams. Financial, technical, market and operational risks are not concentrated in one single entity.
- **ESG and Climate Finance Potential:** The project aligns with circular economy, waste reduction, emissions reduction, green energy and community impact themes. This can support access to green funds, impact investors, climate finance and carbon credit programs.
- **Technology Partnerships:** The platform can attract international technology providers, EPC/O&M; partners, digital systems companies and innovation-focused operators. This strengthens technical capability and implementation quality.
- **Long-Term Growth Potential:** The ADS-ECO platform can grow through new JVs, capacity expansion, additional services, new markets and future technology modules, creating long-term upside for investors.

Investment Value Logic

How the platform structure turns complex infrastructure into an investable opportunity.



Investment value logic showing how the platform structure converts complexity into investable business units with diversified revenue and improved bankability.

3. Investor Appeal by Investor Type

ADS-ECO SPV is designed to be relevant to several categories of investors. This is one of the main strengths of the platform model. Different investor groups often have different objectives: some seek operational control, some seek infrastructure stability, some seek climate impact, and others seek technology deployment opportunities. The ADS-ECO structure can accommodate all of these participation profiles.

The platform can therefore be presented not as a single investment product, but as a set of tailored investment opportunities. This improves the likelihood of attracting diversified capital and enables negotiations with partners based on their specific role and strategic value.

Investor Fit and Strategic Appeal

Different investor groups can participate through the value area that best fits their mandate.

Investor Group	Primary Interest	Relevant Advantages
Strategic investors	Sector control, operations, market access	JV model, technology partnerships, long-term growth
Institutional investors	Stable infrastructure exposure	Diversified revenues, phased development, risk allocation
ESG & climate funds	Impact, climate and circular economy outcomes	ESG impact, green finance, carbon credit potential
Technology partners	Technology deployment and know-how	EPC/O&M roles, innovation, scalable platform
Development finance	Bankable sustainable infrastructure	Clear revenue streams, governance, measurable impact

Illustrative investor fit matrix mapping different investor groups to the advantages most relevant to their mandates.

4. Bankability and Financing Advantages

The ADS-ECO SPV model supports bankability by separating the project into clearer investment and operational units. Each JV or investment package can have its own revenue logic, asset base, contracts, technology providers, risk allocation and management structure. This gives lenders and investors a more focused framework for due diligence.

Diversified revenue sources also improve resilience. If one market is slower than expected, the platform may still generate value through other sources such as leases, services, utilities, energy, recycling, dividends or education programs. This does not eliminate risk, but it reduces the concentration of exposure in a single income stream.

The ESG and climate finance dimension is also important. Circular economy, waste diversion, CO2 reduction, recycling, green energy and job creation can strengthen the project narrative for green funds, impact investors and development finance institutions. With proper monitoring and reporting, ESG outcomes can become an investment-strengthening feature rather than only a communication theme.

Advantage	Investor Benefit
Clear JV packages	Easier due diligence and targeted capital allocation
Diversified revenue	Reduced dependence on one income stream
Phased implementation	Controlled capital deployment and risk management
ESG impact	Access to green, climate and impact-oriented capital
Technology partnerships	Reduced technical uncertainty and stronger execution capability

5. Long-Term Growth Platform

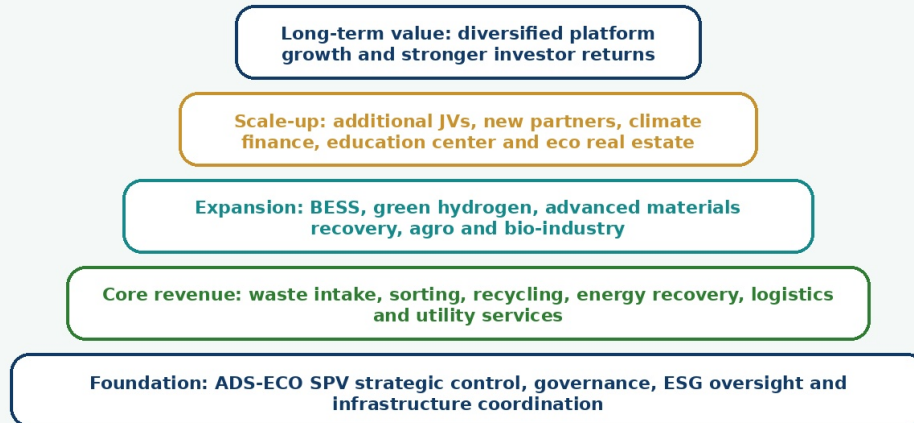
The long-term growth potential of ADS-ECO SPV comes from its ability to expand the platform over time. The project can begin with core, high-priority activities and later add more specialized or capital-intensive components. This creates a dynamic investment platform rather than a static industrial facility.

Potential growth may come from additional Joint Ventures, larger processing capacity, advanced materials recovery, new energy modules, digital services, education and innovation programs, eco-real-estate development, and future market expansion. This creates opportunities for follow-on investment and long-term value appreciation.

For investors, this means that ADS-ECO SPV may offer both initial participation opportunities and future expansion pathways. The platform can grow as demand, financing, technology partners and public-private cooperation mature.

Long-Term Growth Platform

The platform can expand from core operations into advanced recovery, energy, agro, education and real estate.



Illustrative long-term growth stack showing how the platform can expand from core operations into new JVs, financing layers and strategic value creation.

6. Strategic Conclusion

ADS-ECO SPV is positioned as an attractive investment platform because it combines strategic control with flexibility for investors. The structure supports multiple entry points, diversified revenue sources, sector-specific Joint Ventures, phased development and ESG-oriented value creation.

The platform model reduces the complexity of the overall project by organizing it into clearer business units. At the same time, ADS-ECO preserves unified strategy, brand consistency, ESG oversight and infrastructure coordination. This balance between decentralization and central control is one of the most important investment advantages of the SPV structure.

As a result, ADS-ECO SPV can be presented as a platform for strategic investors, institutional investors, ESG and climate funds, technology partners, EPC/O&M; companies and development finance institutions seeking exposure to circular economy, green energy, industrial infrastructure and long-term sustainable growth.

Key Message

ADS-ECO SPV offers a multi-layer, flexible and long-term investment platform based on separate JVs, diversified revenue streams, reduced risk concentration, ESG and climate finance potential, technology partnerships and scalable growth. These advantages make ADS-ECO SPV a strong platform for strategic, institutional, ESG and technology-oriented investors.