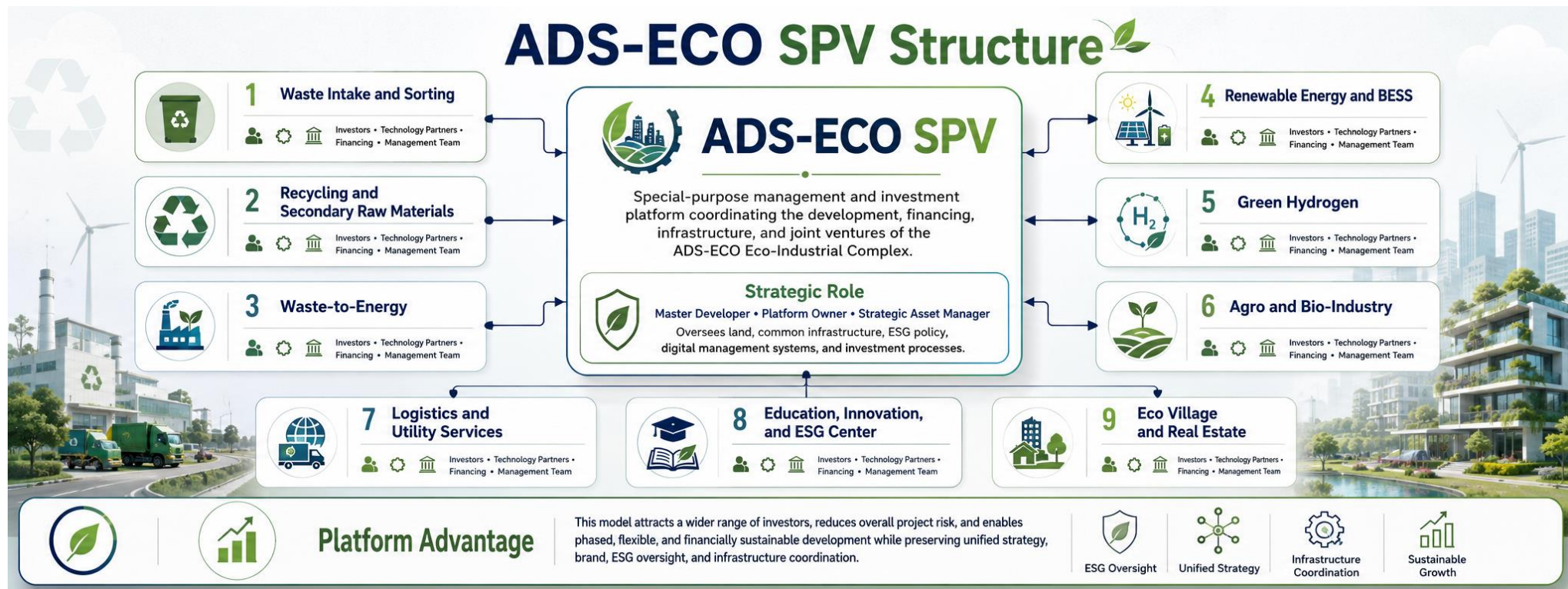


ADS-ECO SPV

GENERAL OVERVIEW | Editable Word Document



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| <p>Central Platform Coordinates infrastructure, investment, business units and ESG oversight.</p> | <p>Multi-SPV Logic Allows separate JVs, dedicated investors and sector-specific financing models.</p> | <p>Bankable Structure Creates clearer revenue streams, defined assets, contracts and risk profiles.</p> | <p>Long-term Growth Supports phased development, diversified revenues and international partnerships.</p> |
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Purpose of this section
This General Overview explains the role of ADS-ECO SPV as the central investment, governance and infrastructure coordination platform for the ADS-ECO Eco-Industrial Complex.

GENERAL OVERVIEW

Special Purpose Vehicle for governance, financing, investment structuring and long-term management

ADS-ECO SPV is a Special Purpose Vehicle established to coordinate the development, financing, governance, investment structuring and long-term management of the ADS-ECO Eco-Industrial Complex. It is designed to serve as the central management and investment platform through which the project infrastructure, business units, joint ventures, financial flows, technology partnerships and ESG requirements are organized and controlled.

The main purpose of ADS-ECO SPV is to create a transparent, structured and investor-friendly framework for the implementation of a large-scale eco-industrial project. Instead of developing the complex as a single-company project, the SPV model allows ADS-ECO to be structured as a multi-layer investment platform, where different business directions may be developed through separate joint ventures, dedicated investors, specialized operators and sector-specific financing models.

ADS-ECO SPV acts as the central coordinating body of the entire project. Its role includes the management of land and strategic assets, coordination of common infrastructure, preparation of investment packages, engagement with public and private partners, attraction of investors, development of joint ventures and supervision of the overall project strategy.

Within this structure, ADS-ECO SPV may function as the Master Developer, Platform Owner and Strategic Asset Manager of the eco-industrial complex. It ensures that all individual project components operate under one unified development vision, common ESG standards, coordinated infrastructure planning and a consistent investment framework.

The SPV is also responsible for coordinating the shared infrastructure of the complex, including internal roads, utility networks, power supply, water supply, wastewater treatment, digital management systems, safety systems, environmental monitoring and other common services required for the operation of the entire platform.

A key feature of the ADS-ECO SPV model is its ability to support the creation of separate Joint Ventures for different business directions. These may include waste intake and sorting, recycling, waste-to-energy, renewable energy and BESS, green hydrogen, agro and bio-industry, logistics, utility services, education and innovation, ESG management and eco-real estate development.

Each Joint Venture may have its own investors, technology partners, financing sources, EPC/O&M partners and management team. This approach allows ADS-ECO to attract a wider range of strategic, institutional, technological, ESG and climate-focused investors, while reducing the financial and operational burden on a single company.

The SPV model also improves project bankability. By separating the project into individual investment and operational units, each business direction can have clearer revenue streams, defined assets, specific contracts and a more focused risk profile. This makes it easier to attract project finance, development bank financing, infrastructure funds, climate finance and private capital.

ADS-ECO SPV plays an important role in risk management. The project risks are distributed across separate business units and investment structures, rather than concentrated in one entity. This allows financial, technological, market, regulatory, environmental and operational risks to be monitored and managed more effectively.

In addition, ADS-ECO SPV provides a unified ESG and impact management framework. It supports the measurement and reporting of environmental and social outcomes, including CO2 reduction, waste diversion, recycling performance, green energy generation, job creation, community impact and compliance with international ESG expectations.

Through this structure, ADS-ECO SPV becomes not only a legal and financial vehicle, but also the main platform for investment attraction, infrastructure coordination, strategic governance, risk management, ESG oversight and international partnerships.

As a result, ADS-ECO SPV provides a strong foundation for the phased, flexible and financially sustainable development of the ADS-ECO Eco-Industrial Complex, while enabling long-term growth, diversified revenue sources and participation from multiple categories of investors and partners.

General positioning

ADS-ECO SPV is not only a legal or financial entity. It is the master platform that links infrastructure, investors, technology partners, operating JVs, ESG impact and long-term asset management into one coordinated development model.

1. What ADS-ECO SPV Is

The central legal, financial and management vehicle of the eco-industrial complex

ADS-ECO SPV is designed to provide a clear institutional structure for a large-scale eco-industrial platform. It creates a dedicated legal and financial vehicle through which the project can be structured, financed, governed and implemented in phases.

The SPV separates the master development role from individual operating activities. This means that ADS-ECO can control the strategic direction, land, infrastructure standards, ESG policy and investment framework while allowing specialized business units and joint ventures to operate under the platform.

This approach is particularly suitable for projects that combine waste management, recycling, green energy, agro-industrial production, logistics, education, innovation and eco-real estate into one integrated complex.

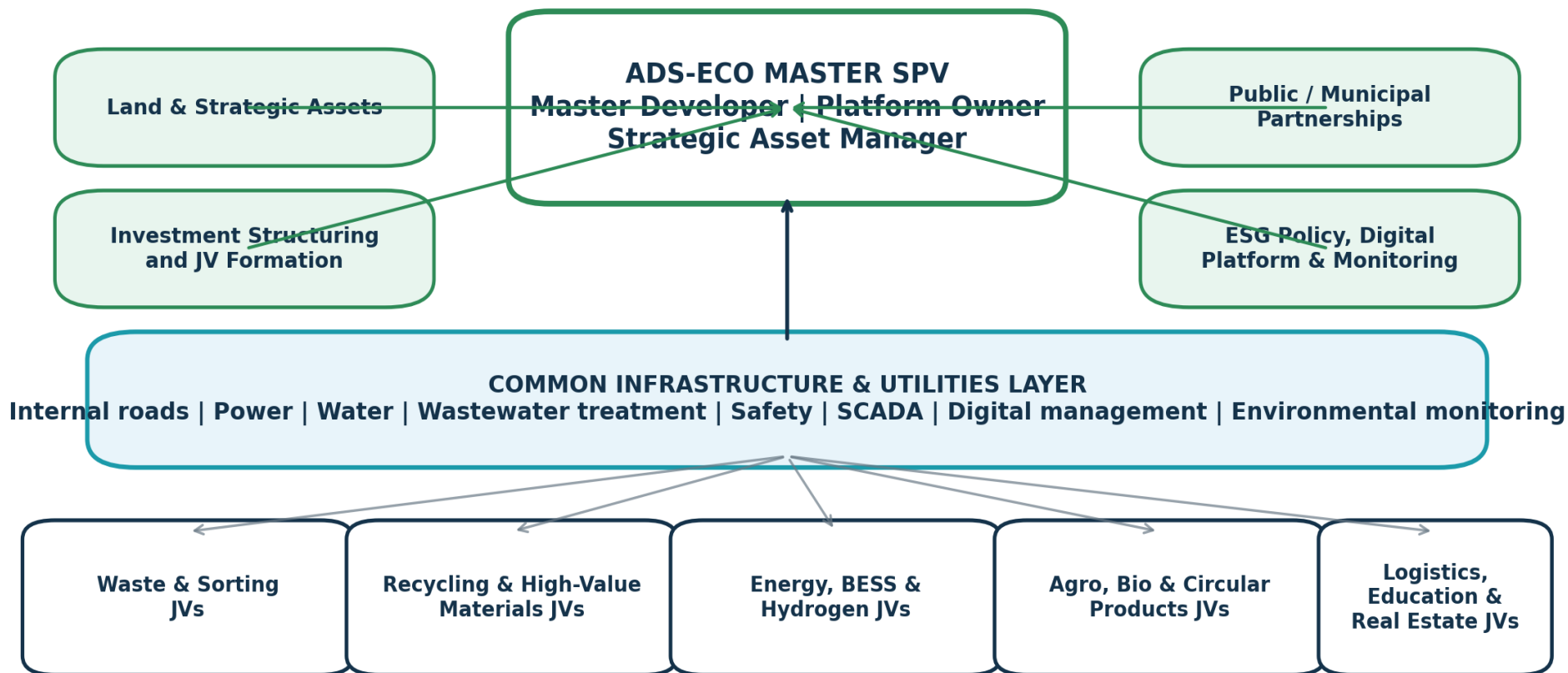
| Legal Vehicle | Investment Platform | Management Hub | Development Engine |
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| Dedicated structure for project governance, ownership and investor participation. | Framework for equity, debt, project finance, climate finance and JV investments. | Coordinates infrastructure, financial flows, operators, technology partners and ESG obligations. | Supports phased implementation, risk allocation and long-term asset management. |

2. Central Coordination Role

ADS-ECO SPV as Master Developer, Platform Owner and Strategic Asset Manager

ADS-ECO SPV Structure

Master SPV + Infrastructure + Operating JVs



Unified Strategy | ESG Oversight | Brand Governance | Infrastructure Coordination | Phased Investment Development

ADS-ECO SPV acts as the central coordinating body of the entire project. Its role includes management of land and strategic assets, coordination of common infrastructure, investment package preparation, public and private partner engagement, investor attraction, joint venture development and project strategy supervision.

As Master Developer, Platform Owner and Strategic Asset Manager, ADS-ECO SPV ensures that all project components operate under one unified development vision, common ESG standards, coordinated infrastructure planning and a consistent investment framework.

3. Multi-Layer Investment Platform

A structured platform instead of a single-company financing model

The main purpose of ADS-ECO SPV is to create a transparent, structured and investor-friendly framework for the implementation of a large-scale eco-industrial project. Instead of developing the complex as a single-company project, the SPV model allows ADS-ECO to be structured as a multi-layer investment platform.

Different business directions may be developed through separate joint ventures, dedicated investors, specialized operators and sector-specific financing models. This improves transparency, reduces concentration risk and allows each direction to be financed and managed according to its own commercial logic.

The result is a flexible platform that can attract different investor categories, including strategic industrial investors, infrastructure funds, development finance institutions, ESG and climate funds, technology partners, EPC/O&M providers and local business partners.

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| <p style="text-align: center;">Layer 1 ADS-ECO Master SPV</p> <p style="text-align: center;">Strategic control, land, brand, ESG and platform governance.</p> | <p style="text-align: center;">Layer 2 Common Infrastructure SPV</p> <p style="text-align: center;">Roads, utilities, digital systems and environmental monitoring.</p> | <p style="text-align: center;">Layer 3 Operating JVs</p> <p style="text-align: center;">Waste, recycling, energy, agro, logistics, education and real estate.</p> | <p style="text-align: center;">Layer 4 Finance & ESG Layer</p> <p style="text-align: center;">Project finance, climate finance, carbon credits and reporting.</p> |
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4. Shared Infrastructure and Operating Scope

Common systems required by all business units

The SPV coordinates the shared infrastructure of the complex, including internal roads, utility networks, power supply, water supply, wastewater treatment, digital management systems, safety systems, environmental monitoring and other services required for the operation of the entire platform.

This common infrastructure layer connects all operating business units into one integrated eco-industrial system. It also allows ADS-ECO to standardize safety, quality, environmental monitoring, data management, logistics and utility service rules across all JVs and tenants.

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| Internal Roads Access roads, service routes and circulation for waste, products, staff and visitors. | Power Supply Grid connection, internal distribution, renewable integration and backup systems. | Water Supply Process water, drinking water, firefighting water and storage systems. |
| Wastewater Treatment Leachate, industrial wastewater and closed-loop water management. | Digital Management SCADA, sensors, dashboards, performance monitoring and reporting. | Safety & Security Access control, fire safety, monitoring, emergency procedures and compliance. |

5. Joint Ventures Enabled by the SPV

Business units can have their own investors, technology partners and management teams

A key feature of the ADS-ECO SPV model is its ability to support the creation of separate Joint Ventures for different business directions. These may include waste intake and sorting, recycling, waste-to-energy, renewable energy and BESS, green hydrogen, agro and bio-industry, logistics, utility services, education and innovation, ESG management and eco-real estate development.

Each Joint Venture may have its own investors, technology partners, financing sources, EPC/O&M partners and management team. This approach allows ADS-ECO to attract a wider range of strategic, institutional, technological, ESG and climate-focused investors while reducing the financial and operational burden on a single company.

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| 01. Waste Intake & Sorting Investors Technology partners Financing Management team | 02. Recycling & Secondary Materials Investors Technology partners Financing Management team |
| 03. Waste-to-Energy Investors Technology partners Financing Management team | 04. Renewable Energy & BESS Investors Technology partners Financing Management team |
| 05. Green Hydrogen Investors Technology partners Financing Management team | 06. Agro & Bio-Industry Investors Technology partners Financing Management team |
| 07. Logistics & Utility Services Investors Technology partners Financing Management team | 08. Education & Innovation Investors Technology partners Financing Management team |
| 09. ESG Management Investors Technology partners Financing Management team | 10. Eco Real Estate Development Investors Technology partners Financing Management team |

SPV + Separate JVs

Each business direction can be presented as a clear, bankable investment opportunity with its own assets, revenue streams, financing structure and risk profile.

6. Bankability and Financing Logic

Clearer cash flows, defined assets and focused risk profiles

The SPV model improves project bankability. By separating the project into individual investment and operational units, each business direction can have clearer revenue streams, defined assets, specific contracts and a more focused risk profile.

This makes it easier to attract project finance, development bank financing, infrastructure funds, climate finance and private capital. Lenders and investors can evaluate each JV according to its own commercial performance, technology package, contracts, customers and operating model.

The structure also allows the project to be developed in phases. Capital can be deployed first into the most ready and commercially mature units, while more advanced modules can be added later as markets, permits, contracts and technology partnerships mature.

| Defined Assets | Specific Contracts | Clear Revenues | Focused Risks | Finance Readiness |
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| Land, infrastructure, equipment and operating facilities assigned to relevant SPV/JV layers. | Offtake, service, lease, EPC/O&M and public agreements supporting each unit. | Energy, recycling, utility fees, dividends, services and other income sources. | Risks isolated and managed at the relevant SPV/JV level. | Improved access to debt, equity, climate and development finance. |

7. Risk Management and ESG Oversight

Risk distribution, monitoring and impact reporting under one unified platform

ADS-ECO SPV plays an important role in risk management. The project risks are distributed across separate business units and investment structures rather than concentrated in one entity. This allows financial, technological, market, regulatory, environmental and operational risks to be monitored and managed more effectively.

In addition, ADS-ECO SPV provides a unified ESG and impact management framework. It supports the measurement and reporting of environmental and social outcomes, including CO2 reduction, waste diversion, recycling performance, green energy generation, job creation, community impact and compliance with international ESG expectations.

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| <p>Risk Management Role</p> <ul style="list-style-type: none"> • Financial: Phased investment and diversified funding. • Technology: Qualified partners, EPC/O&M and technical due diligence. • Market: Multiple revenue streams and long-term contracts. • Regulatory: Permits, compliance and public-sector coordination. • Environmental: Monitoring, ESG standards and mitigation measures. • Operational: SCADA, procedures, maintenance and safety systems. | <p>ESG and Impact Framework</p> <ul style="list-style-type: none"> • CO2 Reduction: Avoided emissions and lower landfill impact. • Waste Diversion: Reduced disposal and higher resource recovery. • Recycling Performance: Measured secondary raw material outputs. • Green Energy: Renewable and waste-derived energy generation. • Jobs & Community: Employment, training and local development. • ESG Reporting: Monitoring, KPIs, compliance and transparent disclosure. |
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8. Resulting Value Proposition

A strong foundation for phased, flexible and financially sustainable development

Through this structure, ADS-ECO SPV becomes not only a legal and financial vehicle, but also the main platform for investment attraction, infrastructure coordination, strategic governance, risk management, ESG oversight and international partnerships.

As a result, ADS-ECO SPV provides a strong foundation for the phased, flexible and financially sustainable development of the ADS-ECO Eco-Industrial Complex, while enabling long-term growth, diversified revenue sources and participation from multiple categories of investors and partners.

The General Overview of ADS-ECO SPV therefore positions the project as a modern eco-industrial investment platform: a structure capable of connecting infrastructure, technology, financing, operations, ESG impact and public-private cooperation into one coordinated development model.

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| <p>Unified Strategy</p> <p>One project vision, one brand and coordinated governance across all SPV and JV layers.</p> | <p>Investor Access</p> <p>Dedicated investment entry points for strategic, institutional, ESG, climate and technology partners.</p> | <p>Operational Control</p> <p>Common infrastructure, digital systems and management standards across the complex.</p> | <p>Sustainable Growth</p> <p>Phased expansion, diversified revenues, risk distribution and long-term value creation.</p> |
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Final statement

ADS-ECO SPV is the central investment, governance and infrastructure coordination platform that enables joint ventures, diversified financing, ESG oversight, risk management and long-term sustainable growth.